

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:

Optobionics Corporation

02-0622897

Debtor

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)
)
)
)
)
)

No. 07 B 08141

Chapter 7

Hon. John H. Squires

**THIRD AND FINAL APPLICATION
OF ALAN D. LASKO & ASSOCIATES, P.C.
FOR ALLOWANCE COMPENSATION AND EXPENSES**

ALAN D. LASKO AND ALAN D. LASKO & ASSOCIATES, P.C., Certified Public Accountants, request third and final compensation of \$6,094.40 and expenses of \$83.78 for the time period from August 13, 2008 through October 5, 2009. A detail is provided herein for the Estate, which identifies by subject matter the services performed by the Applicant. Additional detail is provided to reflect the function and individual performing said services. Lastly, each individual's classification and hourly rate is also reflected. In addition, attached as Exhibit A is the Affidavit pursuant to Bankruptcy Rule 2016.

The Applicant accordingly, submits its Third and Final Fee Application for allowance and payment of compensation for the above amount totaling in the amount of \$6,094.40 for actual, reasonable and necessary professional services rendered and reimbursement of the actual, reasonable and necessary expenses incurred of \$83.78 during the period from August 13, 2008 through October 5, 2009 for the Application (the "Third and Final Compensation Period"). In further support of this Third and Final Fee Application, Alan D. Lasko & Associates, P.C. ("ADLPC") respectfully states as follows:

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INTRODUCTION

This Court has jurisdiction over this Third and Final Fee Application pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b). Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

The statutory predicates for the relief requested herein are Sections 328, 330 and 331 of Title 11 of the United States Code (11 U.S.C. §§ 101-1532, the "Bankruptcy Code"), as supplemented by Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), Rule 5082-1 of the Local Rules of the United States Bankruptcy Court for the Northern District of Illinois (the "Local Rules"), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 promulgated by the United States Department of Justice, dated on January 30, 1996 (the "UST Guidelines").

Under Rule 2016(b), the Firm has not shared, nor agreed to share, (a) any compensation it has received or may receive in these cases with another person or party other than the Firm's partners, of counsel, associates, and other employees, or (b) any compensation another person or party has received or may receive in these cases.

GENERAL

A voluntary Petition was filed by the Debtor on May 2, 2007 under Chapter 7 of the Federal Bankruptcy Code. The Court issued an order approving this Firm as the accountants for the Trustee on June 15, 2007. Reflected in this fee petition is the Applicant's time to prepare Debtor

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year 2008 final return. Subsequent to this, the case remained open and the Trustee requested that the 2008 return be amended and the 2009 return be the final tax year.

A recap of compensation requested is as follows:

	<u>Amount</u>
Billing	\$ 104.00
Year-End Work	4,126.80
Amended Returns	<u>1,863.60</u>
	<u>\$ 6,094.40</u>

The Applicant has had its first interim fee petition ruled upon for compensation of \$11,931.20 and expenses of \$297.02 for the time period June 15, 2007 through September 27, 2007.

The Applicant has not had its second interim fee petition ruled upon yet for compensation of \$8,217.10 and expenses of \$37.02 for the time period September 28, 2007 through August 12, 2008.

The following represents a description of the primary individuals in this engagement.

Alan D. Lasko – CPA, CIRA, CFF

Mr. Lasko has worked primarily in the bankruptcy field over the last 23 years. He brings his 33 years of experience in providing operational support to Chapter 11 and creditor committees, as well as his technical abilities in various accounting and tax matters in bankruptcy cases. Mr. Lasko has been an expert witness, been appointed as a receiver in State Court, worked as a disbursing agent, made presentations to creditors and their committees and worked with debtor

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and creditor counsels in formulating plans of reorganizations and disclosure statements. Mr. Lasko is a member of the Certified Insolvency and Restructuring Advisors (CIRA), as well as being Certified in Financial Forensics (CFF). Mr. Lasko is also a member of the American Bankruptcy Institute, the National Association of Bankruptcy Trustees, the American Institute of Certified Public Accountants and the Illinois CPA Society. Mr. Lasko also has instructed and has written seminars on various bankruptcy-related topics. Last, Mr. Lasko has broad accounting and tax experience in Chapter 7 cases.

Susan J. Kilgore, CPA – Manager

Ms. Kilgore has 32 years of experience working as a manager and staff person in public accounting. She has worked for a large and small accounting firm over this period. She has substantial experience working primarily with commercial accounts of all sizes performing audits and year-end accounting and tax preparation. She also has worked with a variety of different types of for-profit and not-for-profit companies. She has an undergraduate Degree in Accounting and achieved the National Honor Society for Business Administration while in school. She is a certified public accountant and a member of the American Institute of Certified Public Accountants and the Illinois CPA Society.

Connie Lee – Staff

Ms. Lee is a third-year staff person performing accounting and tax services. Ms. Lee has a Bachelor of Accounting from DeVry University.

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Tricia Kong – Staff

Ms. Kong is a second-year staff person performing accounting and tax services. Ms. Kong has a Masters in Accounting from the University of Illinois at Chicago and a Bachelor's of Commerce from the University of Alberta, Edmonton.

STAFF – SUPERVISORS, SENIORS AND ASSISTANTS

SUPERVISORS

After a period of several years of experience, senior accountants are advanced to the supervisory level. Supervisors have administrative and overview responsibility on a broader level than senior accountants. Supervisors are responsible to keep the manager abreast of the progress of the engagement of the problems encountered in a particular circumstance.

SENIORS

After a period of usually 2 to 3 years, an individual is advanced to the senior level. Seniors are primarily responsible for the day-to-day functions of fieldwork with the Court. In bankruptcy-related work, audit seniors may also perform specific tasks at the request of a manager or supervisor.

ASSISTANTS

Staff assistants usually execute basic assignments or tasks. In bankruptcy-related work, assistants primarily perform specific projects at specified times under the supervision of a senior, supervisor or manager.

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FEE APPLICATION

The fees sought by this Third and Final Fee Application reflect an aggregate of 190.5 hours of ADLPC's time spent and recorded in performing services during the Third and Final Compensation Period. This fee request does not include time that might be construed as duplicative or otherwise not beneficial to the Trustee or the Debtor's Estate, which has already been eliminated by ADLPC. In accordance with the factors enumerated in Section 330 of the Bankruptcy Code, the amount of fees requested is fair and reasonable given: (a) the complexity of this case, (b) the time expended, (c) the nature and extent of the services rendered (d), the value of such services, and (e) the costs of comparable services other than in a case under the Bankruptcy Code.

All of the services for which final compensation is sought were rendered solely in connection with this case, in furtherance of the duties and functions of the Trustee and not on behalf of any individual creditor or other person.

ADLPC has not entered into any agreement, express or implied, with any other party for the purpose of fixing or sharing fees or other compensation to be paid for professional services rendered in this case.

ADPC has not shared, or agreed to share (a) any compensation it has received or may receive with another party or person, other than with the members, counsel and associates of the Firm, or (b) any compensation another person or party has received or may receive. No promises have been received by ADLPC as to compensation in connection with this case other than in accordance with the provisions of the Bankruptcy Code.

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BREAKDOWN BY CATEGORIES

The categories in this Application as listed below:

BILLING

The Applicant has incurred 1.2 hours in the preparation of this fee Application. All of this time is reflected in the 2008 time detail – not repeated in the 2009 detail.

Cost \$104.00

A recap of compensation for this category is as follows:

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
A. Lasko	0.2	\$ 245.00	\$ 49.00
C. Wilson, Staff	<u>1.0</u>	55.00	<u>55.00</u>
	<u>1.2</u>		<u>\$ 104.00</u>

YEAR-END WORK

The Applicant incurred 28.2 hours in the preparation of the Estate's years 2008 and 2009 (final) workpapers and year-end tax returns. However, as previously stated, the Trustee did not close the case which resulted in the short period tax year being prepared as the final returns.

The work also included the following:

- Summarized Trustee's Forms 2.
- Updated all applicable workpapers for 2009 tax preparation.
- Estimated time to prepare Estate's final information tax returns (original listing for 2008, not repeated in 2009 time detail).

Cost \$4,126.80

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A recap of compensation for this category is as follows:

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
A. Lasko (Post 07/01/09)	2.4	\$ 260.00	\$ 624.00
A. Lasko	6.3	245.00	1,543.50
S. Kilgore, Manager	0.8	205.00	164.00
T. Kong, Staff	10.7	99.00	1,059.30
C. Lee, Staff	8.0	92.00	736.00
	<u>28.2</u>		<u>\$ 4,126.80</u>

AMENDED RETURNS

The Applicant incurred 11.8 hours in the preparation of the amended year 2008 tax returns. These returns originally were reflected as the "final" return for the Estate. However, the proceedings continued into 2009. The Trustee requested that the year 2008 return be "amended" and then the year 2009 return would be the "final" return for the Estate.

Cost \$1,863.60

A recap of compensation for this category is as follows:

	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
A. Lasko	3.2	\$ 260.00	\$ 832.00
S. Kilgore, Manager	1.7	205.00	348.50
T. Kong, Staff	6.9	99.00	683.10
	<u>11.8</u>		<u>\$ 1,863.60</u>

The Applicant reflects hourly rates and hours worked by each person by function. The recap also reflects the cost of each function performed. In order to assist the Court and parties in interest to evaluate this fee request, your Applicant has reflected below the range of rates charged by staff level.

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Owner	\$225	-	\$275
Manager/Director	175	-	225
Supervisors	160	-	175
Senior	120	-	160
Assistant	65	-	120

EXPENSES

It is the Firm's policy to charge its clients in all areas of practice for identifiable, non-overhead expenses incurred in connection with the client's case that would not have been incurred except for representation of that particular client. It is the Firm's policy to charge its client only the amount actually incurred by the Firm in connection with such items. Examples of such expenses are postage, overnight mail, courier delivery, transportation, airfare, meals, and lodging.

Year-End Work	\$ 59.08
Amended Returns	<u>24.70</u>
	<u>\$ 83.78</u>

To provide an orderly and meaningful summary of the services rendered by ADLPC in accordance with its employment, ADLPC has summarized the services provided by the project billing categories for its third and final fee period are as follows:

<u>Recap by Project</u>	<u>First Interim</u>	<u>Second Interim</u>	<u>Third and Final</u>	<u>Total</u>
Billing	\$ 158.00	\$ 115.00	\$ 104.00	\$ 377.00
Year-End Work	11,773.20	6,854.70	4,126.80	22,754.70
Payroll Tax Returns		552.40		552.40
Subsequent Review		695.00		695.00
Amended Returns			1,863.60	1,863.60
Net Request	<u>\$ 11,931.20</u>	<u>8,217.10</u>	<u>6,094.40</u>	<u>26,242.70</u>

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<u>Recap by Hour</u>	<u>Hours</u>	<u>Amount</u>	<u>Blended Rate</u>
Billing	4.8	\$ 377.00	<u>\$ 78.54</u>
Year-End Work	162.3	22,754.70	<u>\$ 140.19</u>
Payroll Tax Returns	5.2	552.40	<u>\$ 106.23</u>
Subsequent Review	6.4	695.00	<u>\$ 108.59</u>
Amended Returns	11.8	1,863.60	<u>\$ 157.93</u>
	<u>190.5</u>	<u>\$ 26,242.70</u>	<u>\$ 137.75</u>

ALLOWANCE OF COMPENSATION

The foregoing professional services rendered during the Compensation Period were necessary and appropriate to the administration of the Chapter 7 case and was in the best interests of the parties in interest. Compensation for the foregoing services as requested is commensurate with the complexity, importance, and nature of the problems, issues, or tasks involved. ADLPC has taken significant efforts to ensure that the professional services were performed with expedience and in an efficient manner and without duplication of effort.

Section 330 provides that a court may award a professional employed under Section 327 of the Bankruptcy Code "reasonable compensation for actual necessary services rendered . . . and reimbursement for actual, necessary expenses." 11 U.S.C. § 330(a)(1). Section 330 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded, the court should consider the nature, the extent, and the value of such services, taking into account all relevant factors, including.

- (A) the time spent on such services;
- (B) the rates charged for such services;

OPTOBIONICS CORPORATION

- (C) whether the services were necessary to the administration of, or beneficial at the time the service was rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue or task addressed; and
- (E) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

Id. § 330(a)(3).

In the instant case, ADLPC respectfully submits that the services for which it seeks compensation in this Third and Final Fee Application were necessary for and beneficial to the Trustee's efforts in administering the Debtor's Estate, and necessary to and in the best interests of the Debtor's Estate. ADLPC further submits that the compensation requested herein is reasonable in light of the nature, extent, and value of such services provided to the Trustee and the Debtor's Estate.

The rates charged by ADLPC in this case are standard for any bankruptcy matter, and are identical to the rate it would charge throughout the country in any bankruptcy case of this size and prominence.


In sum, the services rendered by ADLPC were necessary and beneficial to the Debtor's Estate, and were consistently performed in a timely manner commensurate with the complexity, importance, and nature of the issues involved. As shown by this Third and Final Fee Application and supporting exhibits, ADLPC incurred professional time economically and without unnecessary duplication of effort. In addition, the work involved, and thus the time expended,

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was carefully assigned in view of the experience and expertise required for a particular task. Accordingly, approval of the Third and Final compensation sought herein for the Compensation Period is warranted.

CONCLUSION AND REQUEST FOR RELIEF

Based upon the foregoing, your Applicant submits that the relief requested is justified in the circumstances and its allowance would be appropriate. Therefore, the requested third and final compensation of \$6,094.40 and expenses of \$83.78 should be allowed for services by your Applicant for the period August 13, 2009 through October 5, 2009.



Alan D. Lasko

Alan D. Lasko & Associates, P.C.
29 South LaSalle Street
Suite 1240
Chicago, Illinois 60603
(312) 332-1302

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:

Optobionics Corporation

02-0622897

Debtor

)
)
) No. 07 B 08141
)
) Chapter 7
)
) Hon. John H. Squires

AFFIDAVIT PURSUANT TO BANKRUPTCY RULE 2016

STATE OF ILLINOIS)

)
COUNTY OF COOK) SS.

I, Alan D. Lasko, being first duly sworn on oath, depose and state as follows:

1. I am the owner of the Firm ALAN D. LASKO & ASSOCIATES, P.C. ("Lasko") and I am authorized to execute this Affidavit on behalf of Lasko. Lasko is the Court-approved accountants for Brenda Porter Helms, Chapter 7 Trustee in this case ("Trustee").
2. I have read the Third and Final Application of Lasko, for allowable compensation and expenses ("Application") and all of the factual matters set forth therein are true to the best of my knowledge, information and belief. Lasko has performed the services set forth and described in the Application at the request and pursuant to the direction of the Trustee.
3. Lasko has previously received payments for services rendered in connection with this case from the Trustee. Lasko has not entered into any agreement or understanding between itself and any other person for the sharing of compensation received or to be received for services rendered to the Trustee in connection with these cases, except among the members and associates of the Firm.
4. The Applicant has had its first interim fee petition ruled upon for compensation of \$11,931.20 and expenses of \$297.02 for the time period June 15, 2007 through September 27, 2007. The Applicant has not had its second interim fee petition ruled upon yet for compensation of \$8,217.10 and expenses of \$37.02 for the time period September 28, 2007 through August 12, 2008.

FURTHER AFFLIANT SAYETH NOT.

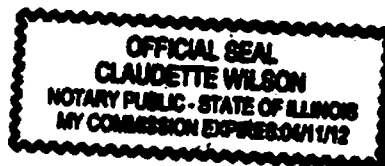


Alan D. Lasko

Subscribed and Sworn to before me
this 5th day of October, 2009.



Notary Public



10/17/2008
12:11 PM

Alan D. Lasko & Associates, P.C.
Pre-bill Worksheet

Page 2

OptoCorp.002:Optobionics Corporation (continued)

Date ID	User Task	Rate Markup %	Hours DNB Time	Amount DNB Amt	Total
10/6/2008 67377 800	A. Lasko	245.00	0.40	98.00	Billable
Estimated time to review estate's final information tax returns and cover letter to trustee					

TOTAL	Billable Fees	14.30	\$2,279.50
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Date ID	User Expense	Price Markup %	Quantity	Amount	Total
9/4/2008 66608 105	A. Lasko	1.00	1.000	1.00	Billable
postage - mailed response to lrs					
9/4/2008 66609 115	A. Lasko	1.20	1.000	1.20	Billable
photocopy costs - 12 @ \$.10 re: ltr and attachments to lrs response for payroll tax payments application					
10/6/2008 67374 105	A. Lasko	4.80	1.000	4.80	Billable
postage - mailed returns to trustee					
10/6/2008 67375 115	A. Lasko	13.00	1.000	13.00	Billable
photocopy costs - copies of federal and state tax returns and lrs 60 day copy and letter (130 @ \$.10)					

TOTAL	Billable Costs	\$20.00
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Calculation of Fees and Costs

	Amount	Total
Fees Bill Arrangement: Slips By billing value on each slip.		
Total of billable time slips	\$2,279.50	
Total of Fees (Time Charges)		\$2,279.50
Costs Bill Arrangement: Slips By billing value on each slip.		
Total of billable expense slips	\$20.00	
Total of Costs (Expense Charges)		\$20.00
Total new charges		\$2,299.50
Previous Balance 60 Days	\$6,891.72	

10/17/2008
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Alan D. Lasko & Associates, P.C.
Pre-bill Worksheet

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OptoCorp.002:Optobionics Corporation (continued)

	<u>Amount</u>	<u>Total</u>
Total Previous Balance		\$6,891.72
New Balance		
60 Days	\$6,891.72	
Current	\$2,299.50	
Total New Balance		<u>\$9,191.22</u>
Total Overdue: \$6,891.72		

10/17/2008
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Alan D. Lasko & Associates, P.C.
Pre-bill Worksheet

Page 4

Nickname
Full Name
Address
OptoCorp.012 | 2692
Optobionics Corporation
c/o Brenda Helms Trustee
3400 W. Lawrence
Chicago IL 60625

Phone 1
Phone 3
In Ref To
Fees Arrg.
Expense Arrg.
Tax Profile
Last bill
Last charge
Last payment
fee petition
By billing value on each slip
By billing value on each slip
Exempt
8/16/2008
10/13/2008
12/15/2007

Phone 2
Phone 4

Amount \$158.00

Date ID	User Task	Rate Markup %	Hours DNB Time	Amount DNB Amt	Total
10/13/2008 67609 800	C. Wilson Prepared third and final fee petition.	55.00	1.00	55.00	Billable
10/13/2008 67803 800	A. Lasko preparation of billing	245.00	0.20	49.00	Billable
TOTAL	Billable Fees		1.20	\$104.00	
Total of billable expense slips				\$0.00	

Calculation of Fees and Costs

	Amount	Total
Fees Bill Arrangement: Slips By billing value on each slip.		
Total of billable time slips	\$104.00	
Total of Fees (Time Charges)		\$104.00
Total of Costs (Expense Charges)		\$0.00
Total new charges		\$104.00
Previous Balance 60 Days	\$115.00	
Total Previous Balance		\$115.00
New Balance 60 Days	\$115.00	
Current	\$104.00	
Total New Balance		\$219.00

10/17/2008
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Alan D. Lesko & Associates, P.C.
Pre-bill Worksheet

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OptoCorp.012:Optobionics Corporation (continued)

<u>Amount</u>	<u>Total</u>
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Total Overdue: \$115.00

10/5/2009
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Alan D. Lasko & Associates, P.C.
Pre-bill Worksheet

Page 1

Selection Criteria

Clie.Selection Include: OptoCorp.002; OptoCorp.012; OptoCorp.080

Nickname OptoCorp.002 | 2693
Full Name Optobionics Corporation
Address c/o Brenda Helms Trustee
3400 W. Lawrence
Chicago IL 60625
Phone 1
Phone 3
In Ref To tax prep
Fees Arrg. By billing value on each slip
Expense Arrg. By billing value on each slip
Tax Profile Exempt
Last bill 10/17/2008
Last charge 9/10/2009
Last payment 12/15/2007 Amount \$12,070.40

Date ID	User Task	Rate Markup %	Hours DNB Time	Amount DNB Amt	Total
8/14/2009 76269	A. Lasko 800 set up staff work for detailed review of workpapers and tax returns	260.00	0.40	104.00	Billable
8/14/2009 76323	T. Kong 800 prepared workpapers and tax returns for 2009	99.00	5.10	504.90	Billable
8/15/2009 76316	S. Kilgore 800 Initial review of workpapers and corporate tax return, 2009 final	205.00	0.40	82.00	Billable
8/17/2009 76447	S. Kilgore 800 Continue review of workpapers and tax return, 2009	205.00	0.40	82.00	Billable
8/17/2009 78160	T. Kong 800 preparation of workpapers and tax returns - corrections 2009 final	99.00	1.40	138.60	Billable
9/8/2009 77078	A. Lasko 800 review of discharge of indebtedness for tax purpose and illinois net operating loss schedule on final return	260.00	0.70	182.00	Billable
9/9/2009 77128	A. Lasko 800 review of workpapers and tax returns corrections to final 2009 returns	260.00	0.60	156.00	Billable

10/5/2009
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Alan D. Lasko & Associates, P.C.
Pre-bill Worksheet

Page 2

OptoCorp.002:Optobionics Corporation (continued)

Date ID	User Task	Rate Markup %	Hours DNB Time	Amount DNB Amt	Total
9/9/2009 77140 800	T. Kong	99.00	4.20	415.80	Billable
	continued to work re: preparation of workpapers and tax returns for 2009 final				
9/10/2009 77154 800	A. Lasko	280.00	0.20	52.00	Billable
	prepared irs 60 day letter for final 09				
9/10/2009 77155 800	A. Lasko	260.00	0.50	130.00	Billable
	sign off of federal and state tax returns and irs 60 day copy and letter for final 2009				
TOTAL	Billable Fees		13.90	\$1,847.30	

Date ID	User Expense	Price Markup %	Quantity	Amount	Total
9/10/2009 77211 104	C. Wilson	23.58	1.000	23.58	Billable
	Overnight mail for 2008 amended Form 1120X and 2009 final Form 1120 income tax returns - UPS tracking #1Z14Y8F40190163052.				
9/10/2009 77213 115	C. Wilson	15.50	1.000	15.50	Billable
	Photocopy costs for 2009 final Form 1120 - 155 paged @ \$.10 per page.				
TOTAL	Billable Costs			\$39.08	

Calculation of Fees and Costs

	Amount	Total
Fees Bill Arrangement: Slips By billing value on each slip.		
Total of billable time slips	\$1,847.30	
Total of Fees (Time Charges)		\$1,847.30
Costs Bill Arrangement: Slips By billing value on each slip.		
Total of billable expense slips	\$39.08	

10/5/2009
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Alan D. Lasko & Associates, P.C.
Pre-bill Worksheet

Page 3

OptoCorp.002:Optobionics Corporation (continued)

	<u>Amount</u>	<u>Total</u>
Total of Costs (Expense Charges)		\$39.08
Total new charges		<u>\$1,886.38</u>
Previous Balance		
120 Days	\$9,191.22	
Total Previous Balance		\$9,191.22
New Balance		
120 Days	\$9,191.22	
Current	\$1,886.38	
Total New Balance		<u>\$11,077.60</u>

Total Overdue: \$9,191.22

10/5/2009
4:53 PM

Alan D. Lasko & Associates, P.C.
Pre-bill Worksheet

Page 4

Nickname OptoCorp.080 | 3302
Full Name Optobionics Corporation
Address c/o Brenda Helms Trustee
3400 W. Lawrence
Chicago IL 60625

Phone 1
Phone 3
In Ref To
Fees Arg.
Expense Arg.
Tax Profile
Last bill
Last charge
Last payment

amended returns
By billing value on each slip
By billing value on each slip
Exempt

Phone 2
Phone 4

9/10/2009

Amount \$0.00

Date ID	User Task	Rate Markup %	Hours DNB Time	Amount DNB Amt	Total
7/20/2009 75583	A. Lasko 800 call with trustee regarding 2008 amended and 2009 revised final to do	260.00	0.40	104.00	Billable
8/13/2009 76182	A. Lasko 800 assist staff with final revised year 2009 corp tax returns	260.00	0.60	156.00	Billable
8/13/2009 76200	T. Kong 800 prepare work paper file and 2008 amended tax return	99.00	2.90	287.10	Billable
8/15/2009 76315	S. Kilgore 800 Review workpapers and amended corporate tax return, 2008	205.00	1.30	266.50	Billable
8/17/2009 76353	T. Kong 800 preparation of workpapers and tax returns - corrections amended returns	99.00	1.70	168.30	Billable
8/17/2009 76446	S. Kilgore 800 Review changes to amended return, 2008	205.00	0.40	82.00	Billable
8/19/2009 76476	T. Kong 800 prepared changes to workpaper and tax returns - amended	99.00	2.30	227.70	Billable
9/8/2009 77077	A. Lasko 800 tax review for amended 2008 returns	260.00	0.80	208.00	Billable
9/9/2009 77129	A. Lasko 800 review of workpapers and tax returns - corrections for amended 2008	260.00	0.70	182.00	Billable

10/5/2009
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Alan D. Lasko & Associates, P.C.
Pre-bill Worksheet

Page 5

OptoCorp.080:Optobionics Corporation (continued)

Date ID	User Task	Rate Markup %	Hours DNB Time	Amount DNB Amt	Total
9/10/2009	A. Lasko 77156 800	260.00	0.20	52.00	Billable
	prepared irs 60 day letter for amended 2008				
9/10/2009	A. Lasko 77157 800	260.00	0.50	130.00	Billable
	sign off of federal and state tax returns and irs 60 day copy and letter for 2008 amended				
TOTAL	Billable Fees		11.80		\$1,863.60

Date ID	User Expense	Price Markup %	Quantity	Amount	Total
9/10/2009	C. Wilson 77212 115	24.70	1.000	24.70	Billable
	Photocopy costs for 2008 amended Form 1120X - 247 pages @ \$.10 per page.				
TOTAL	Billable Costs				\$24.70

Calculation of Fees and Costs

	Amount	Total
Fees Bill Arrangement: Slips By billing value on each slip.		
Total of billable time slips	\$1,863.60	
Total of Fees (Time Charges)		\$1,863.60
Costs Bill Arrangement: Slips By billing value on each slip.		
Total of billable expense slips	\$24.70	
Total of Costs (Expense Charges)		\$24.70
Total new charges		\$1,888.30
New Balance Current	\$1,888.30	

10/5/2009
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Alan D. Lasko & Associates, P.C.
Pre-bill Worksheet

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OptoCorp.080:Optobionics Corporation (continued)

	<u>Amount</u>	<u>Total</u>
Total New Balance		<u>\$1,888.30</u>